

House File 2317

S-5024

1 Amend the amendment, S-5022, to House File 2317, as passed by  
2 the House, as follows:

3 1. Page 3, line 34, by striking <Subtract> and inserting  
4 <Except as provided in paragraph "0b", subtract>

5 2. Page 3, line 35, before <net> by inserting <fifty percent  
6 of>

7 3. Page 4, after line 4 by inserting:

8 <0b. Subtract, to the extent included, all net income  
9 received by an eligible individual pursuant to a farm tenancy  
10 agreement covering real property held by an eligible individual  
11 for ten or more years, if the farm tenancy agreement is with  
12 a tenant-lessee who does not participate in the beginning  
13 farmer tax credit program but would be eligible to participate  
14 in the beginning farmer tax credit program under chapter  
15 16, subchapter VIII, part 5, subpart B, and who meets the  
16 definition of beginning farmer in section 16.58.>

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LIZ MATHIS

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KEVIN KINNEY